

Term Project

Political Economy

OBJECTIVE

You will write a brief report on the macroeconomic effects of the current crisis on the country you choose. Instead of giving a detailed chronology of the events, you are expected to pick one important dimension of the above effects and critically evaluate it with the help of graphs and figures.

The questions below can help you structure your project:

- a) How did the crisis reveal itself in your country?
 - a. Changes in the real sector (trade flows, output, unemployment etc.)
 - b. Changes in the financial sector (banking crisis etc.)
 - c. Other changes (house markets)
- b) Did the crisis emerge as a result of internal or external dynamics (or both)?
- c) Do you consider the effects temporary or permanent?
- d) What has been the policy response to the crisis in your country?
- e) Do you think that there are alternative ways of managing the problem?

There will be a 15-minute presentation in last two weeks of the semester. Following the feedback after the presentations, a final version of the term project (8 to 10 pages excluding bibliography) will be turned in during the final exam.

List of Countries

USA	United Kingdom	Iceland	Germany	Italy	Spain
Turkey	Greece	Portugal	China	Japan	Russia
Brazil	Argentina	Ireland	India	France	